



Community Development Corporation of Long Island  
2100 Middle Country Road, Suite 300, Centereach, NY 11720  
631.471.1215 • www.cdcli.org



April 2009

As the Chair of the Board of Directors of Community Development Corporation of Long Island (CDC), I have some news to share with you. March 31, 2009, was Wilbur Klatsky's last day with the corporation. It is my distinct pleasure to have served on the CDC Board alongside Bill, who forty years ago, in 1969, became CDC's first Executive Vice President. Since Bill moved from the Board to staff of the organization in 1992, he has grown the small business division, as well as CDC's residential development effort. His legacy is a robust regional organization that last year served over 7,300 Long Islanders with dynamic housing and small business programs and services, and invested nearly \$73 million into their communities.

I have the pleasure to announce that Marianne Garvin, formerly CDC's President and Chief Operating Officer, will succeed Bill as the new CEO of CDC. Marianne joined CDC in 1992 and became President & COO in 2006. As a recognized local and national leader in the housing and community development field, Marianne is ideally suited to lead CDC for years to come. She currently serves on the Board of Habitat for Humanity of Suffolk, as well as several national housing boards. Marianne Garvin has won numerous awards, which include being named one of the Top 50 Most Influential Women in Business by *Long Island Business News*. Under Marianne's stewardship and guidance, CDC will continue to flourish as it meets the changing needs of Long Islanders.

On behalf of the CDC Board of Directors, I encourage your continued support of CDC and ask you to wish Bill all the best in his future endeavors and to welcome Marianne in her new role.

Sincerely,

A handwritten signature in black ink, appearing to read "JGC", is written over a light blue horizontal line.

James Coughlan  
Chair, CDC of Long Island Board of Directors